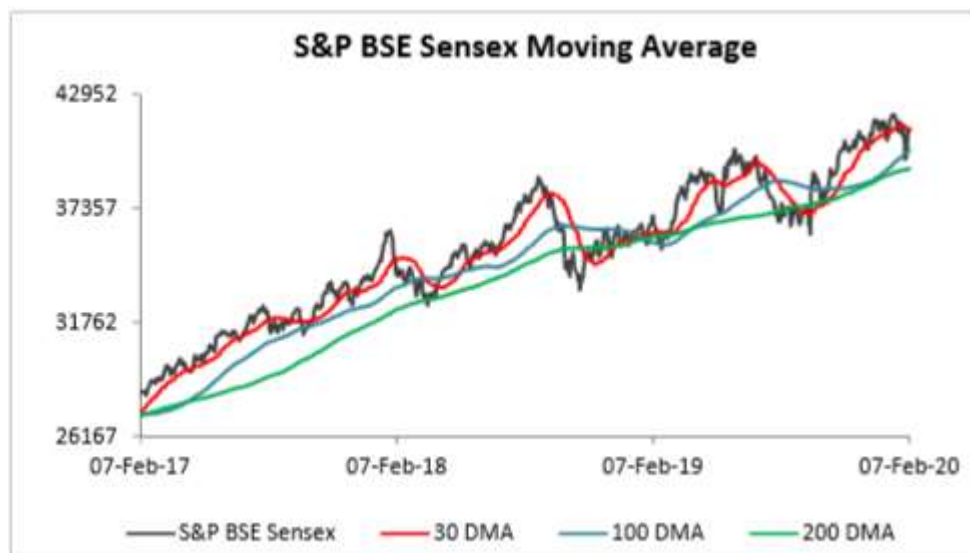


Indices trading lower tracking weak global cues

Indian equity indices were trading lower on Monday as investors took money off the table amid concerns over the impact of coronavirus on global economy.

At 10:20 AM, the S&P BSE Sensex was trading at 40,877, down 265 points or 0.6%. Market breadth are negative and out of a total of 1,761 shares traded on the Bombay Stock Exchange, 699 advanced while 972 declined and 90 remained unchanged. The Nifty50 was down 85 points or 0.7% at 12,013.

10-year Indian G-Sec yields were trading at 6.425 in morning against the previous close of 6.439.



THE WEEK THAT WAS

Benchmark indices logged modest gains in the week ended 7 February 2020 on strong PMI data, January auto sales numbers, RBI policy and decent Q3 earnings triggered the upmove.

Stocks witnessed heavy selling in special budget trading session on Saturday, 1 February 2020, after Union Budget for FY 2020-21 was presented in Parliament. Volatility was high during the week. Mid and small cap indices outperformed the Sensex.

In the week ended on Friday, the S&P BSE Sensex rose 418.36 points or 1.03% to settle at 41,141.85. The Nifty50 index added 136.25 points or 1.14% to settle at 12,098.35.

The BSE Midcap index advanced 442.70 or 2.86% to settle at 15,904.71. The BSE Smallcap index rallied 172.37 points or 1.18% to settle at 14,840.33.

Indian Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
S&P BSE Sensex	41142	-0.40	0.67	42274	35287	24.49
Nifty 50	12098	-0.33	0.38	12431	10586	27.03
S&P BSE Midcap	15905	0.44	7.02	15919	12915	28.91
S&P BSE 100	12245	-0.21	1.02	12536	10723	24.74
S&P BSE 200	5114	-0.09	1.61	5217	4432	27.17
Nifty Midcap 100	18368	0.66	7.91	18496	15134	26.11
Nifty 500	10001	-0.03	1.99	10175	8706	30.69

GLOBAL MARKETS

Asian shares pared early losses on Monday as Chinese authorities lifted some coronavirus-related restrictions on work and travel, helping businesses resume work though overall sentiment was still jittery as the death toll from the epidemic climbed.

MSCI's broadest index of Asia-Pacific shares outside Japan reversed some of its early losses to be down 0.5%. Japan's Nikkei was off 0.4%, after earlier stumbling more than 0.8% while Australia's benchmark index was down a tad.

China's indexes were the only ones in the black in Asia with the blue-chip index adding 0.4% and Shanghai's SSE Composite up 0.3%.

Global Indices	Px Last	Change in %		52 Week		PE
		1 Day	1 Month	High	Low	
Russell 1000	1840	-0.54	2.85	1851	1488	20.33
Russell 3000	1508	-0.53	4.75	1516	1155	20.88
Nasdaq	9521	-0.54	4.98	9576	7225	27.26
FTSE 100	7467	-0.51	-1.41	7727	7004	16.28
CAC 40	6030	-0.14	0.29	6110	4946	19.43
DAX	13514	-0.45	2.17	13640	10864	17.93
Nikkei	23828	-0.19	1.07	24116	20111	18.71
Hang Seng	27404	-0.33	-3.24	30280	24900	11.00
Shanghai Comp.	2876	0.33	-7.37	3288	2613	11.43

INDIAN RUPEE

The rupee on Monday opened 5 paise higher at 71.35 against the US dollar following some selling in the American currency by banks and exporters.

The local currency weakened by 22 paise to settle at 71.40 against the greenback on Friday amid selling in domestic equities and strengthening of the American currency overseas.

CRUDE OIL

Oil prices on Monday extended their decline from an early January peak above \$70 as the spectre of excess supplies loomed over the market after the spreading coronavirus outbreak hit demand in China, the world's largest oil importer.

Brent crude hit a low of \$53.63 a barrel and was at \$54.09, down 38 cents. US West Texas Intermediate fell 38 cents to \$49.94 a barrel after striking a low of \$49.56.

WEEK AHEAD

Final batch of results from India Inc. for the quarter ended December 31, 2019 will be closely watched in the forthcoming week. Barring moves related to domestic earnings, macroeconomic data, trend in global markets, the movement of rupee against the dollar and crude oil price movement, inflows from foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will also be closely watched.

On the economic front, Industrial Production for December 2019 and inflation rate for January 2020 will be declared on Wednesday. WPI inflation for January 2020 will be declared on Friday.

Overseas, China will announce inflation rate for January today. In the United States, inflation rate for January will be declared on Thursday. US retail sales for January will be announced on Friday. In Euro Area, industrial production data for December will be announced on Wednesday.

Fund Flow		Amount in Rs. Crore			
Nature	Gross Pur.	Gross Sale	Net	YTD	
FIs					
Equity	6676.66	6777.64	-100.98	10950.02	
Debt	7820.13	1997.31	5822.82	-7399.07	
MF¹					
Equity	3425.72	3356.06	69.66	1705.03	
Debt	11214.26	7770.56	3443.70	39813.65	

1 As on 6th February 2020

Source: Reuters, Capital Market, Internal

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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